

Lincoln Investment Brokerage Account Fee Schedule For Accounts Held at Pershing LLC

This fee schedule is current as of August 18, 2018. Fees are subject to change. You can review the current fee schedule at any time on our website at www.lincolninvestment.com.

Commission & Transaction Fees for Commission-Based Accounts Equities & ETFs

Transaction Size	Commission Rate (Flat Charge)
\$0 — \$2,999	\$30 + 1.75% of principal
\$3,000 — \$9,999	\$65 + 0.65% of principal
\$10,000 — \$49,999	\$90 + 0.42% of principal
\$50,000 — \$99,999	\$150 + 0.30% of principal
\$100,000 — \$199,999	\$250 + 0.20% of principal
\$200,000 — and up	\$500 + 0.10% of principal

Office ranges: 5LP, JKG, 4GG, 4TU, PKL, JKX, 4LD, N8F, NHU

Transaction Fees for CAAMS Advisory Accounts

Equities & ETFs**	\$19.95 per trade
Options	\$29.95 per trade + \$1.25/contract
Mutual Funds**	\$15 per trade
• Exchanges	• \$15 per event
• Additional recordkeeping surcharge for certain mutual fund companies*	• \$10 per trade
• Short term redemption fee for mutual funds on Pershings FundVest Platform	• \$25 per trade
Fixed income	\$29.95 per trade
UIT	\$29.95 per trade
Securities traded on foreign exchanges	Ask your financial advisor for detail

*Contact the Trade Desk for additional information.

**Fee does not apply to FundVest eligible trades. Contact the Trade Desk for additional information.

- » Minimum commission is \$48 per trade.
- » Securities traded on foreign exchanges — Contact your financial advisor for details.

Mutual Funds

- » Sold at Public Offering Price as of that day's close of business.
- » Redemptions are subject to an \$18 transaction charge.
- » Exchanges are subject to an \$18 transaction charge.
- » No load and funds offered at Net Asset Value are subject to an \$18 transaction charge.
- » Recordkeeping surcharge for certain mutual fund companies — \$10 per transaction.
- » Certain mutual fund trades may be subject to short term redemption fees. Ask your financial advisor for details.

Fixed Income Securities

- » Price negotiated at time of purchase or sale, subject to a minimum transaction charge of \$50.
- » Redemptions subject to \$5 charge.

Listed Options

- » Listed Options – \$45 per trade plus \$5 per contract.
- » Exercise & Assignment – subject to regular equity commission schedule above.

Unit Investment Trusts

- » Liquidations – \$40.

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Account Service Fees – The following fees apply to both Commission & Advisory accounts.

Retirement Accounts (per account)	Fee
Traditional IRA, Roth IRA, SEP IRA & Education Savings Accounts ¹	\$43.50 per year
Mutual Fund Only IRA ¹	\$12.00 per year
Prototype SEP, SARSEP, SIMPLE, 403(b)(7) ¹	\$58.50 per year
Termination Fee	\$95.00 per event
Conversions to MF Only IRAs from Regular IRAs	\$50.00 per event
Qualified Retirement Plans	\$75/\$125 per year

Miscellaneous Account Service Fees	
Account Service Fees	Fee
Inactive Account Fee ² – Mutual Fund Accounts (Non-Retirement Accounts only)	\$25 per year
Inactive Account Fee ² – Mixed Asset Accounts (Non-Retirement Accounts only)	\$35 per year
Overnight Check Delivery	
Weekday – U.S.	\$20 per event
Saturday Delivery – U.S.	\$26 per event
Fed Fund Wire – Outgoing	\$20 per event
Margin Extension	\$20 per event
Returned Checks/ACH Payment	\$40 per event
Stop Payment	\$20 per event
DRS Transfers (Incoming & Outgoing)	\$15 per event
Deposit of Physical Certificate ⁴	\$ Variable
Legal Transfers	\$135 per event
Outgoing Account Transfer (non-retirement)	\$95
DWAC Transfers	\$125 per event/transfer
Rights Offerings & Voluntary Reorganization	\$30 per event
Safekeeping – Domestic & Foreign	\$10 per month per position
Paper Surcharge – Confirms & Statements	\$1.00 per confirm & statement
Annual Alternative Investment Recordkeeping	\$35 – Registered Alternatives \$125 – Unregistered Alternatives
Interest on Cash Delinquencies	Base Lending Rate + 1.50% (Ask your financial advisor for the current rate.)
Research	\$5 per document
Confirm Fee ³	\$2.50 per trade

Corestone Cash Management Fees	
Account Service Fees	Fee
Silver	\$25.00 per year (waived if cash sweep balances exceed \$25,000)
Silver Plus	\$50.00 per year
Gold	\$100.00 per year
Corporate Gold	\$150.00 per year
Platinum	\$150.00 per year
Corporate Platinum	\$250.00 per year
Returned Check	\$35 per event
Returned ACH	\$25.00 per event
Stop Payment	\$25.00 per event
Copy of Corestone Check	\$2.50 per check
Personal Checks – Initial Order	No charge
Personal Check Reorder – Silver/Gold/Platinum	\$12.50/\$10.00/\$7.50
Carbon Copy Checks – Initial order	\$15.00
Carbon Copy Check Reorder – Silver/Gold/Platinum	\$25.00
Business Checks – Initial Order	\$50.00
Business Check Reorder – Silver/Gold/Platinum	\$40.00
Business Replacement Binder	\$20.00
Overnight Delivery of Checks	\$20.00

This schedule is subject to change without notice.

¹ Existing accounts starting with "JKG", will be charged \$10 per year.

² Inactive fees do not apply to fee-based advisory accounts.

³ Does not apply to accounts starting with PL1, PL2, PL3, PL5, PL6, PL7, PL8, JO1, JO2, JO3, JO4 and NTF mutual fund trades.

⁴ Pershing will charge a "transfer agent fee" for the deposit of physical stock certificates. Fees vary by agent.



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